



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To,
The Members of Board
Society For Rural, Urban & Tribal Initiative (SRUTI), New Delhi

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements (Pertaining to Foreign Contribution) of **Society For Rural, Urban & Tribal Initiative (SRUTI)**, FCRA Registration No.: 337820016 [Registration No. S/14123 of 1983 dated 27.12.1983 Registered under the Society Registration Act 1860 (the "Society")], which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account, Receipt and Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the Society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2022, and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the management for the Financial Statements

4. The Society ('management') is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the



Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence including the utilization certificates submitted by the sub-recipients, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of Society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw



attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A (1) (b) of the Income-tax Act, 1961.

Report on Other Legal and Regulatory Requirements

10. We also report on the following points as under for the year ended 31 March 2022:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Society on regular basis. The books of accounts are maintained in New Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder;
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Chief Executive Officer and the same are in agreement with Books of account on the date of our audit;
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. Finance team of the Society appeared before us and furnished all information required for audit;
 - f. In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society;
 - g. Society has invested its surplus in fixed deposit of scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
 - h. In our opinion and according to the information provided to us, in this year there is no alienation in the immovable property of the Society wherever applicable;



- i. There is no special matter which we may think fit or necessary to bring to the notice of Board Members or any other user of the financial statement, status of major compliance is as under ;
- a. Society has filed its Income Tax Return for the Financial Year 2020-21 on or before the due date prescribed under section 139(1) of the Income Tax Act.
 - b. Society has filed its Annual FCRA Return for the Financial Year 2020-21 on or before the due date prescribed under the Foreign Contribution Regulation Act 2010.
 - c. Society is filling quarterly intimation of receipt of foreign contribution received, as per the requirement of the Foreign Contribution Regulation Act 2010.
- j. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the Society or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of Society or misapplication or any other misconduct on the part of the board members or any other person while in the management of the Society were identified;
- k. In our opinion and according to the information provided to us, no board member has any interest in the investment of the Society;
- l. In our opinion and according to the information provided to us, no board member is a debtor or creditor of the Society. Further, Society only has investment in the form of fixed deposits and bonds of government of India and all fixed deposits/investments are in name of the Society;
- m. In our opinion and according to the information provided to us, no irregularities were pointed out in the books of accounts of previous year.

For: S. Sahoo & Co
Chartered Accountants
Firm Registration No.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
Membership No.: 057426

Place: New Delhi
Date: 28.09.2022
UDIN: 22057426AYZDWB5763

SRUTI
SRUTI (Society For Rural, Urban & Tribal Initiative)
103/4, Kaushalya Park, Hauz Khas, New Delhi-110016
FOREIGN PROJECTS

BALANCE SHEET AS AT 31st MARCH 2022

Particulars	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	1,466,506	1,512,916
b. Asset Fund	[02]	328,917	-
c. Project Fund	[03]	5,412,521	-
II.LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL	[I + II]	7,207,944	1,512,916
APPLICATION OF FUND			
I.FIXED ASSETS			
Gross Block	[04]	1,707,220	1,548,640
Less: Accumulated Depreciation		433,930	235,019
Net Block		<u>1,273,290</u>	<u>1,313,621</u>
II. INVESTMENT			
		-	-
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[05]	219,159	284,706
b. Grant Receivable		-	-
c. Cash & Bank Balance	[06]	5,720,995	159,511
	A	<u>5,940,154</u>	<u>444,217</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[07]	5,500	-
b. Unspent Grant Balance			244,921
	B	<u>5,500</u>	<u>244,921</u>
NET CURRENT ASSETS	[A - B]	<u>5,934,654</u>	<u>199,296</u>
TOTAL	[I+II+III]	7,207,944	1,512,916
Significant Accounting Policies and Notes to Accounts	[18]	-	-

The schedules referred to above form an integral part of the Balance Sheet.
IN TERMS OF OUR REPORT OF EVEN DATE FORM FC-6 ATTACHED

For & on behalf :

S.SAHOO & CO.



For & on behalf :

SRUTI

[CA Subhjit Sahoo,FCA,LLb]
Partner
MM No. 057426
Firm No. 322952E

Jamal Kidwai
Treasurer

Shweta
Director

Satyam Shrivastava
Director

Place: New Delhi
Date:

SRUTI
SRUTI (Society For Rural, Urban & Tribal Initiative)
103/4, Kaushalya Park, Hauz Khas, New Delhi-110016
FOREIGN PROJECTS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
I. INCOME			
Grant In Aid	[08]	18,087,006	12,294,893
Interest Income	[09]	121,221	131,157
Donation and Sale of Assets			117,276
TOTAL		18,208,227	12,543,326
II. EXPENDITURE			
Project Related Expenses			
Upscaling Community Tenure Rights in India	[10]	7,254,130	8,164,934
Strengthening peoples' organisations, communities and local institutions to ensure self governance & climate justice, recognition of citizenry-constitutional entitlements and rights	[11]	5,038,725	1,620,352
General Fund Expenses	[12]	-	235,019
Trainings & Facilitation -Paul Hamlyn Foundation	[13]	-	335,073
Trainings & Facilitation-Right Resource Initiative	[14]	-	2,171,466
Donation For Flood In Assam And Bihar	[15]	-	10,000
Administrative Expenses		180,014	-
Depreciation	[04]	433,930	-
Less: Depreciation Transferred to Asset Fund		64,683	-
TOTAL		12,842,117	12,536,844
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	5,366,111	6,482
Less: Transferred to Project Fund		5,412,521	-
Less: Transferred to General Fund		(46,411)	6,482

Significant Accounting Policies and Notes to Accounts

[18]

The schedules referred to above form an integral part of the Income & Expenditure A/c.

IN TERMS OF OUR REPORT OF EVEN DATE FORM FC-6 ATTACHED

For & on behalf :

For & on behalf :

S.SAHOO & CO.

SRUTI

[CA Subhjit Sahoo, FCA, LLb]
Partner
MM No. 057426
Firm No. 322952E



Jamal Kidwai
Treasurer

Shweta
Director

Satyam Shrivastava
Director

Place: New Delhi
Date:

SRUTI
SRUTI (Society For Rural, Urban & Tribal Initiative)
103/4, Kaushalya Park, Hauz Khas, New Delhi-110016
FOREIGN PROJECTS

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS			
Opening Balance :			
Cash in Hand (In INR)		12,836	10,162
Cash in Bank (In INR)		146,675	5,690,489
Grant In Aid	[16]	17,842,085	6,454,326
Bank Interest	[17]	121,221	131,157
Donation and Sale of Assets		-	119,276
Loan and Advances		150,593	556,080
TOTAL Rs.		18,273,410	12,961,490
PAYMENT			
Project Related Expenses			
Upscaling Community Tenure Rights in India	[10]	7,254,130	8,164,934
Strengthening peoples' organisations, communities and local institutions to ensure self governance & climate justice, recognition of citizenry-constitutional entitlements and rights	[11]	5,038,725	1,620,352
Trainings & Facilitation -Paul Hamlyn Foundation	[13]	-	335,073
Trainings & Facilitation-Right Resource Initiative	[16]	-	2,171,466
Donation For Flood In Assam And Bihar	[15]	-	10,000
Administrative Expenses		180,014	-
Non Recurring Expenses			241,501
Changes in Loan/Advance and Liabilities		79,546	258,653
Closing Balance			
Cash in Hand (In INR)		21,549	12,836
Cash in Bank (In FC)		5,699,446	146,675
TOTAL Rs.		18,273,410	12,961,490
Significant Accounting Policies and Notes to Accounts	[18]	-	-

The schedules referred to above form an integral part of the Receipts & Payment A/c.

IN TERMS OF OUR REPORT OF EVEN DATE FORM FC-6 ATTACHED

For & on behalf :

For & on behalf :

S.SAHOO & CO.

SRUTI

[CA Subhjit Sahoo,FCA,LLb]
Partner
MM No. 057426
Firm No. 322952E



Jamal Kidwai
Treasurer

Shweta
Director

Satyam Shrivastava
Director

Place: New Delhi
Date:

FOREIGN PROJECTS		
	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [01] : GENERAL FUND		
Opening Balance	1,512,916	1,506,434
Add: Prior Period Adjustment		
Add: Excess of Income Over Expenditure	(46,411)	6,482
Less: Advances Written Off		
TOTAL	1,466,506	1,512,916
SCHEDULE [02] : ASSET FUND		
Opening Balance	-	-
Add: Asset Purchase during the year	393,600	
Less: Assets Disposed off	-	
Less: Depreciation Transferred from Income & Expenditure Account	64,683	
TOTAL	328,918	-
SCHEDULE [03] : PROJECT FUND		
Upscaling Community Tenure Rights in India	5,127,271	
Strengthening peoples' organisations, communities and local institutions to ensure self governance & climate justice, recognition of citizenry-constitutional entitlements and rights	285,250	
TOTAL	5,412,521	-
SCHEDULE [05] : LOANS & ADVANCES		
Advance	88,560	239,153
Security Deposit	4,800	4,800
TDS Receivable	40,753	40,753
Other Advances	85,046	-
TOTAL	219,159	284,706
SCHEDULE [06] : CASH & BANK BALANCE		
Cash in Hand	21,549	12,836
Cash in Bank	5,699,446	146,675
TOTAL	5,720,995	159,511
SCHEDULE [07] : SUNDRY CREDITORS		
Accounts Payable	5,500	-
TOTAL	5,500	-
SCHEDULE [08] : GRANT IN AID		
Opening Unspent Grant Balance	244,921	6,085,489
Upscaling Community Tenure Rights in India	12,295,945	2,948,936
Strengthening peoples' organisations, communities and local institutions to ensure self governance & climate justice, recognition of citizenry-constitutional entitlements and rights	5,189,120	1,711,450
Trainings & Facilitation-Right Resource Initiative	357,020	1,793,940
Closing Unspent Grant Balance		(244,921)
TOTAL	18,087,006	12,294,893
SCHEDULE [09] : INTEREST INCOME		
Interest on Saving Bank	121,221	131,157
Interest on Fixed Deposit	-	
TOTAL	121,221	131,157



SCHEDULE [10] :-Upscaling Community Tenure Rights in India (TF)**Programme Expenses**

B TENURE FACILITY TRAVEL (B) A/C	276,455	224,194
TF PROGRAMME MANAGEMENT COST (C)	166,737	1,836,099
TF HUMAN RESOURCE-SALARY COST A/C	4,765,655	3,998,486
TF-CAPACITY BUILDING (D)	1,187,885	1,047,577
TF-AUDIT FEE	103,658	94,236

Administrative Expenses

Bank Charges	1,657	2,080
COMPUTER RUNNING & MAINTENANCE	15,466	57,950
ELCTICITY CHARGES	36,720	38,880
NEWS PAPERS & PERIODICALS EXP	4,470	1,200
OFFICE EXPENSES	16,545	36,629
OFFICE RUNNING & MAINTANANCE EXP.	10,958	129,140
PRITING & STATIONERY	21,570	12,003
PROFESSIONAL FEES	44,840	
SCOOTY RUNNING & MAINT EXP.	2,166	17,707
TELEPHONE EXPENSES	7,253	15,148
NEWS PAPER & PERIODICAL EXP.	1,920	
INTERNET CHARGES	33,895	4,460
POSTAGE & COURIER	30	
RENT	262,000	645,000
Local Conveyance		4,145
TF OFFICE EQUIPMENT (B)	109,150	
TF COMPUTER	159,500	
TF PRINTER	25,600	

TOTAL**7,254,130****8,164,934****SCHEDULE [11] Strengthening Organizational Capacity (MISEREOR)****Programme Expenses**

KZE F'SHIP BILDING PROCESS/TRG.& FACILITATION-B	377,172	21,419
KZE ADVOCACY PROGRAM EXP.(A-2)	55,096	53,991
KZE AT HOUSE HOLD COMMUNITY (C-2)	909,295	181,580
KZE AT SRUTI LEVEL RESEARCH (C-3)	461,818	-
KZE-FELLOWSHIP PROGRAM EXP(A-1)	194,641	135,130
KZE SALARY ACCOUNT	2,524,882	1,060,238
KZE SOCIAL SECURITY A/C	10,017	

Administrative Expenses

Bank Charges	1,351	1,622
COMPUTER RUNNING & MAINTENANCE	5,300	3,450
ELCTICITY CHARGES	5,970	330
OFFICE EXPENSES	1,707	4,172
OFFICE RUNNING & MAINTANANCE EXP.	11,423	10,710
PRITING & STATIONERY	130	6,687
PROFESSIONAL FEES	47,200	-
TELEPHONE EXPENSES	6,324	3,236
POSTAGE & COURIER	17,048	477
RENT	310,000	129,919
SCOOTY RUNNING & MAINT EXP.		7,391
KZE OFFICE EQUIPMENT (B)	45,050	-
PROJECTOR COMPUTER	54,300	-

TOTAL**5,038,725****1,620,352****SCHEDULE [12] General Fund Expenses****Direct Expenses**

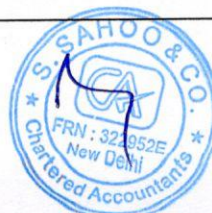
Administrative Expenses		235,019
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TOTAL**-****235,019****SCHEDULE [13] Paul Hamlyn Foundation****Direct Expenses**

Program Cost	-	3,145
Salary	-	330,770
Consultancy charges	-	

Administrative Expenses

Bank Charges	-	1,159
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TOTAL**-****335,073**

SCHEDULE [14] RRI**Direct Expenses**

Program Cost	-	905,689
Salary	-	699,625
Consultancy charges	-	565,000
Administrative Expenses	-	-
Bank Charges	-	1,152
TOTAL	-	2,171,466

SCHEDULE [15] Donation

Flood in Assam		10,000
TOTAL		10,000

SCHEDULE [16] : GRANT IN AID

Upscaling Community Tenure Rights in India	12,295,945	2,948,936
Strengthening peoples' organisations, communities and local institutions to ensure self governance & climate justice, recognition of citizenry-constitutional entitlements and rights	5,189,120	1,711,450
Trainings & Facilitation -Paul Hamlyn Foundation	-	1,793,940
RRI	357,020	
TOTAL	17,842,085	6,454,326

SCHEDULE [17] : BANK INTEREST

Interest on Saving Bank Accounts	121,221	131,157
TOTAL	121,221	131,157

